

Blackstone and Private Wealth Management Association (PWMA) Partner to Launch Certified Educational Programme on Private Market Investing for Wealth Management Professionals

Hong Kong, 21 November 2024 – Blackstone and the Private Wealth Management Association (PWMA) have announced their partnership to launch a first-of-its-kind certified educational programme for wealth management professionals to gain a deeper understanding of private market fundamentals.

The programme draws on Blackstone’s expertise and insights as the world’s largest alternative asset manager to equip Hong Kong’s wealth management professionals with the knowledge and resources to support individual investors who are increasingly looking to diversify their portfolios and allocate into private markets.

As part of Blackstone’s commitment to support continued education of Hong Kong’s private wealth management professionals, Ed Huang, Head of Asia Pacific for Blackstone Private Wealth Solutions, will join the PWMA Advisory Council. The Council, comprising senior representatives of PWMA member firms, reviews the work of the Association and offers advice to the PWMA Executive Committee.

Amy Lo, Chairman, PWMA Executive Committee, said: “Hong Kong has emerged as an important wealth management hub, and more individual investors are seeking access to private markets to enhance their portfolios. We are pleased to partner with an industry leader like Blackstone, who shares our commitment of fostering the growth and development of Hong Kong’s private wealth management industry, to support wealth practitioners who are helping to manage and grow assets for our valued clients.”

Ed Huang, Head of Asia Pacific for Blackstone Private Wealth Solutions, said: “Providing high-quality education on private markets is an important cornerstone of our private wealth platform. While there’s momentum in the adoption of private markets, individual investors remain under-allocated. We believe allocation will continue to rise as wealth management professionals and individual investors seek portfolio diversification and attractive risk-adjusted performance. We launched our core educational program, Blackstone University, in 2011, and are thrilled to partner with PWMA to support the growing interest in private markets.”

The programme, available from February 2025, will be a series of half-day in-person sessions in Hong Kong, open to all PWMA members. Upon completion, participants are eligible to receive On-going Professional Training (OPT) hours or other professional training credits as per their employers’ guidelines. For more information, visit the PWMA website at pwma.org.hk.

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About PWMA

Established in 2013, the Private Wealth Management Association (PWMA) is an industry association, whose mission is to foster the growth and development of the private wealth management (PWM) industry in Hong Kong. PWMA aims to strengthen the position of Hong Kong as the leading PWM hub by promoting proper conduct and integrity as well as setting standards for professional competence on the part of PWM practitioners; providing professional training and development opportunities to maintain the enhanced levels of competence expected of PWM practitioners; building a PWM community through industry events, forums and committees; establishing a platform for members to address and work collaboratively on industry wide challenges; providing a unified industry voice and representation on PWM related matters; and establishing an effective channel to maintain ongoing dialogue with government officials, regulators, trade bodies, industry associations and other stakeholders.

About Blackstone

Blackstone (NYSE: BX) is the world's largest alternative asset manager. We seek to deliver compelling returns for institutional and individual investors by strengthening the companies in which we invest. Our more than \$1.1 trillion in assets under management include global investment strategies focused on real estate, private equity, infrastructure, life sciences, growth equity, credit, real assets, secondaries and hedge funds. Further information is available at www.blackstone.com. Follow @blackstone on LinkedIn, X (Twitter), and Instagram.

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