



Private Wealth
Management
Association

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Media Release

Peter Stein appointed Managing Director of the Private Wealth Management Association (PWMA)

Hong Kong, 8 December 2016 – The Private Wealth Management Association (PWMA) today announced the appointment of Peter Stein as the Managing Director, effective 8 December succeeding Joanne Leung who will retire end of this year.

The PWMA would like to thank Joanne for the support, efforts and contributions she has provided during her tenure as Managing Director of the Association.

Peter Stein joins the PWMA from UBS, where he was Head of Regulatory Advisory & Relations, Asia Pacific. Prior to UBS, Peter was a senior editor in Hong Kong with The Wall Street Journal, where he had worked for more than 20 years, most recently as a bureau chief and senior editor of the Asian edition. His background in regulatory affairs, public policy and communications, together with his ability to work in both Mandarin and Cantonese, makes him well suited to his new role overseeing all activities of the PWMA, facilitating dialogue between the industry, the government and regulatory stakeholders, and promoting the Association's priorities. He will report directly to the Executive Committee of the PWMA.

The PWMA is delighted to welcome Peter in his new role and extends its best wishes to Joanne in her retirement.

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About the Private Wealth Management Association

The Private Wealth Management Association is a Hong Kong-based voluntary association incorporated as a company limited by guarantee; it is separate from the Hong Kong Association of Banks.

The main objectives of PWMA are to better position Hong Kong as the private wealth management hub in the region by promoting and encouraging the growth and development of the PWM industry in Hong Kong, to help maintain Hong Kong's status and competitiveness as a major financial centre, to provide a forum for members to discuss and exchange views on trends and challenges faced by the PWM industry and how to strategically position for these trends and challenges, to promote proper conduct, integrity and high standards of professional competence on the part of PWM practitioners, to provide industry representation and consultation in Hong Kong on PWM related matters, and to provide a channel for the private wealth management industry to maintain ongoing dialogue with governments, regulators, trade bodies and non- governmental organizations.

There are now 46 Full Corporate Members with a 9-member Executive Committee serving as the governing body of the PWMA. The Association currently accepts Full Corporate Membership only. For more information about the members of PWMA, please visit our website at:

<http://www.pwma.org.hk/index.php/Index/content/id/16>

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