2020 PILOT APPRENTICESHIP PROGRAMME for Private Wealth Management

ONLINE APPLICATIONS

Scan this QR Code

Log in to the Application Centre from 2 November to 8 December 2019

ORGANISERS

Co-organised by:
The Hong Kong Monetary Authority (HKMA)
The Private Wealth Management Association (PWMA)

Administered by:
The Hong Kong Institute of Bankers (HKIB)
RECRUITMENT DAY
Jumpstart a career in one of the financial industry’s most exciting growth areas through the 2020 Pilot Apprenticeship Programme for Private Wealth Management.

Time 9:10 a.m. – 10:45 a.m. (9:10 a.m. – 9:30 a.m. registration)
Date 2 November 2019 (Saturday)
Venue Y Studio, 2/F, Youth Square, 238 Chai Wan Road, Chai Wan, Hong Kong (Chai Wan MTR Station Exit A)

THE PROGRAMME
Two rounds of paid summer apprenticeship for university students in the area of private wealth management. The summer apprenticeship will last for a total of sixteen weeks in the summer of 2020 and 2021.

Through these consecutive summer apprenticeship, university students will gain experience across a range of functions in the private wealth management industry, leading to a potential job offer upon graduation.

The aim of the Programme is to provide university students with “front-to-back” experience in the private wealth management business. Successful applicants will have the opportunity to learn about different investment products, client services, risk management, compliance and internal controls. The experience gained through this programme will provide students a solid foundation for a career in the private wealth management industry.

WHY WEALTH MANAGEMENT
Rapid economic growth in Mainland China and the rest of Asia over recent decades has created a burgeoning demand from individuals for professional wealth management services such as financial planning and investment portfolio management. Hong Kong is extremely well positioned to capture this business given its status as a regional business and financial services hub.

To promote the role of Hong Kong as a world class wealth and asset management hub by growing a sustainable talent pool for the industry, private wealth management firms in Hong Kong need talented recruits who can be trained up for positions responsible for managing client relationships and offering investment advice, as well as managing the business, ensuring regulatory compliance and controlling risk at the firms providing these services.

ELIGIBLE TALENTS
Full-time undergraduates in their first to third year of study, in any disciplines (not only business and finance) of the following universities are eligible to apply:
- City University of Hong Kong
- Hong Kong Baptist University
- Lingnan University
- The Chinese University of Hong Kong
- The Education University of Hong Kong
- The Hong Kong Polytechnic University
- The Hong Kong University of Science and Technology
- The University of Hong Kong

PARTICIPATING INSTITUTIONS
The following member institutions of the PWMA will employ around 35 apprentices:
- Bank Julius Baer & Co., AG
- Bank of China (Hong Kong) Limited
- Bank of Communications (Hong Kong) Limited
- BNP Paribas
- Citibank, N.A.
- Credit Suisse AG
- Dah Sing Bank, Limited
- Deutsche Bank AG
- Goldman Sachs (Asia) LLC.
- LGT Bank AG
- Standard Chartered Bank (Hong Kong) Limited
- UBS AG

DEADLINES
Please submit your online application form by 2 November to 8 December 2019.

STIPEND ALLOWANCE
Students will receive a recommended stipend allowance of not less than HK$10,000 from their host institution sponsored in part by the HKMA.

APPRENTICES’ IMPRESSIONS
"Understand deeply into the industry, from an insider perspective instead of a pure researcher or observer."

"Acquired a thorough understanding of private wealth management industry and had great opportunity to network with experienced professionals and other apprentices."